

DEPARTMENT OF CONSUMER AFFAIRS

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Bill: SB 543

Position: SUPPORT



September 12, 2011

Governor Edmund G. Brown, Jr. State Capitol Sacramento, CA 95814

Dear Governor Brown:

The California Board of Accountancy (CBA) is in support of Senate Bill 543 (Steinberg and Price), relating to extending the sunset date of the CBA.

SB 543 would extend the sunset date of the CBA to January 1, 2016. It is vital to the protection of the consumers of California that the practice of public accountancy in California continues to be regulated.

In addition, SB 543 would remove the sunset date from the CBA's Peer Review Program, a recent, but vital, tool in the CBA's pursuit of ensuring the competency of licensees providing accounting and auditing services to California consumers.

Finally, SB 543 exempts certain restatements that are duplicative in nature from the CBA's mandatory reporting requirement.

The CBA is in full support of these changes, and it would like to respectfully urge you to sign SB 541.

Sincerely,

Patti Bowers
Executive Officer

c: Senator Darrell Steinberg Senator Curren Price